

LYNCHBURG CITY COUNCIL

Agenda Item Summary

MEETING DATE: **October 9, 2007**

AGENDA ITEM NO.: 3

CONSENT:

REGULAR: **X**

CLOSED SESSION:

(Confidential)

ACTION: **X**

INFORMATION:

ITEM TITLE: **Possible Sale of 912 Fifth Street**

RECOMMENDATION:

After a public hearing authorize the City Manager to sell the subject property.

SUMMARY:

The City owns the vacant lot at 912 Fifth Street. Kelvin Moore with Moore and Goldman Architects has requested to purchase the lot. He says the land would be an excellent opportunity for their architectural firm to develop. His plans include building a structure for future business occupancies that are consistent with the City's vision. A review of the assessed value of the property was made by the City Assessor's Office and the current market value was established as \$5,300. Language in the deed will assure the property will be developed in accordance with the Fifth Street Corridor Master Plan and the Commercial Historic Guidelines.

PRIOR ACTION(S):

March 20, 2006 Technical Review Committee - Approved
April 24, 2006 Physical Development Committee - Approved

FISCAL IMPACT:

The property will be returned to the tax rolls.

CONTACT(S):

Steve Lawson, Real Estate Manager, 455-3945

ATTACHMENT(S):

Aerial of lot, Resolution

REVIEWED BY: lkp

RESOLUTION

A RESOLUTION TO SELL THE VACANT LOT LOCATED AT 912 FIFTH STREET
(TAX MAP NO. 010-01-015).

WHEREAS, the City of Lynchburg owns a vacant lot located at 912 Fifth Street in the City of Lynchburg,
Virginia; and

WHEREAS, Kelvin Moore has requested to purchase the lot; and

WHEREAS, the City Assessor's Office has determined that the lot has a fair market value of five thousand
three hundred dollars (\$5,300.00) and Kelvin Moore is willing to pay this amount for the lot; and

WHEREAS, the City is not using the lot in question and has no plans to use the lot in the future.

NOW, THEREFORE, BE IT RESOLVED that City Council determines the City has no need lot located at 912
Fifth Street and finds the City's continued ownership of the lot is no longer necessary or required for the best
interests of the City; and

BE IT FURTHER RESOLVED that the City Council hereby approves the sale of the lot at 912 Fifth Street to
Kelvin Moore and hereby authorizes the City Manager to execute a deed and any other documents that may
be needed to convey said property to Kelvin Moore.

BE IT FURTHER RESOLVED that the lot at 912 Fifth Street is being sold subject to the condition that it shall
be developed in accordance with the Fifth Street Corridor Master Plan as approved by the City Council.

Introduced:

Adopted:

Certified:

Clerk of Council

